Modern Slavery Act 2015 and Transparency in Supply Chains Act of 2010

Bausch + Lomb UK Ltd. Statement

This statement is made pursuant to Section 54 of the Modern Slavery Act 2015 and California Transparency in Supply Chains Act of 2010 (SB 657) and sets out the steps Bausch + Lomb UK Ltd has taken to ensure that slavery and human trafficking is not taking place in our supply chains or in any part of our business. It constitutes our slavery and human trafficking statement for the financial year 2016/17.

Bausch + Lomb

Bausch + Lomb, established in 1853, has been at the forefront of many of the visionary innovations in eye health from optical lenses to contact lenses, from eye drugs to surgery. We have over 150 years of experience in delivering ophthalmic products and services globally and our history of innovation continues today as we invent new materials, engineer new technologies, and create pioneering ways to help people see better. Bausch + Lomb is a leading global manufacturer of eye health products. Our products and services include:

- Phacoemulsification and Vitreoretinal Surgical Systems
- Intraocular Lenses
- Surgical Instruments
- Contact Lenses
- Contact Lenses Care
- Eye Vitamins
- Surgical Treatments

A part of the Valeant group, Bausch + Lomb is even better positioned to continue its relentless pursuit of its mission to help patients across the world to see better, in order to live better. Bausch + Lomb currently delivers products and services to about 3,500 customers in the United Kingdom. Our customer base has been essential in enabling Bausch + Lomb to pioneer new technology in this arena and continuously improve our systems in the last ten years. The UK subsidiary comprises of 3 product and service lines:

1. Cataract and Vitreoretinal Surgery: Our state of the art Phacoemulsification and Vitreoretinal systems are both the building blocks of this service pillar as well as the driving force in technology innovation. Our combined Stellaris PC* system is testament to years of R&D and our response to capturing what our customers’ requirements are. We also offer a full suite of products including intraocular lenses and delivery systems featuring the EyeCee One, enVista®, Incise, SofPort® and Akreos™ brands of IOLs.

2. OTC and Optometry Products: Our contact lens offerings span the entire spectrum of wearing modalities and include such well-known brand names as PureVision®, SofLens®, Boston® and Optima®. Our lens care products include the ReNu® brand of chemical disinfectants for soft contact lenses as well as the Boston® line of products for cleaning GP contact lenses.

3. Pharmaceuticals: Our products treat a wide range of eye conditions including glaucoma, eye allergies, conjunctivitis, dry eye and retinal diseases. We offer proprietary and generic medicines available by prescription, over-the-counter eye drops and other medications.

The UK organisation employs today around 150 staff, fostering a “small company” mind-set with the comfort of a large financial backer from the wider group. We take pride in a team that is wholly dedicated to working in strong collaboration with each other and sharing knowledge and skills readily in order to further the unified company success.
Our Supply Chain
Bausch + Lomb, a Valeant Pharmaceuticals International, Inc. company, is a leading global eye health organization that is solely focused on protecting, enhancing, and restoring people's eyesight. Our core businesses include ophthalmic pharmaceuticals, contact lenses and lens care products, and ophthalmic surgical devices and instruments. We globally develop, manufacture and market one of the most comprehensive product portfolios in our industry, which are available in more than 100 countries.

In The Netherlands Bausch + Lomb is based at Schiphol-Rijk. From this site products in all categories are stored, picked, packed and shipped to customers in over 100 countries worldwide. The European Logistics Centre is the largest distribution centre for Bausch + Lomb employing 250 people handling 35,000 order lines a day.

Valeant ensures the compliance of environmental health, safety and sustainability principles by being practical, non-burdensome, collaborative and proactive. Valeant's environmental health, safety and sustainability principles are included in our operating plans, have the ability to influence and motivate across regions and to motivate local leadership in Valeant's decentralized organization model.

These principles are designed to support the achievement of Valeant's business objectives and meet the needs of patients, customers, consumers, regulators and stakeholders today while protecting and sustaining the community, environment and natural resources so they are available for future generations.

Beginning in 2015, Valeant raised its sustainability efforts up to the Board of Director level by establishing an Environmental, Health, Safety and Sustainability Subcommittee. Additional to that, the company already has a number of initiatives in place:

- Investing in energy-efficient lighting technology that uses a fraction of the electricity of standard light fixtures. Locations: Rochester, Greenville, Clearwater
- Upgrading existing facilities to conserve energy and water for heating, ventilation and air-conditioning systems, and ensuring these technologies are integral components of new buildings and construction. Location: Rochester
- Minimizing the production of waste and diverting it from landfills through recycling and reuse programs. Locations: All U.S. facilities
- Installation of electric vehicle charging stations for employee use. Location: Rochester
- Installation of a 1.12 MW solar array, reducing the carbon footprint by more than 800 tons of carbon dioxide emissions annually. Location: Rochester
- Implementation of water conservation programs that, to date, have conserved more than 92,000 gallons of water annually. Locations: Tampa, Clearwater
- Capture of cooling tower blow-down for gray water use; additionally, water used for the cooling tower processes are recycled rather than discharged. Locations: Tampa, Clearwater
- Capture of rainwater runoff from the site's buildings for additional gray water use. Locations: Tampa, Clearwater
- Implementation of energy-efficiency improvements, including the installation of "white roofs" that reflect - rather than absorb - sunlight and heat; layering of film over windows to improve air-conditioning efficiency and consumption. Locations: Tampa, Clearwater

Ethics
Trust, mutual respect and ethical behaviour are essential to Bausch + Lomb relationships with our eye care professional partners, our customers, our employees and our investors. In these relationships, we must conduct our business with the highest ethical standards - always assuring that our behaviours are consistent with both the letter and the spirit of Company policies, laws and regulations - and with the exercise of good business judgment.
Through Bausch + Lomb Code of Business Conduct and Ethics, we publicly commit every employee to uphold the highest standards of business conduct and ethics - complying with laws, avoiding conflicts of interest, beating the competition ethically, meeting our business goals the right way, treating our diverse employees fairly and with respect, and maintaining a safe and healthy work environment for all employees. Every Bausch & Lomb employee has the obligation to conduct our business ethically. 

**California Transparency in Supply Chains Act of 2010**

Valeant Pharmaceuticals International, together with its applicable subsidiaries ("Valeant" or the "Company") is committed to supporting human rights globally within our own organization and within its external supply base. Valeant expects its suppliers to conduct business abiding to all applicable regulations and laws. Valeant fully supports the intent of California's law and opposes human trafficking and slavery in all forms.

**Labour Standards Policy**

Available to view via our internal HR Sharepoint.

**Labour Standards Assurance System (LSAS)**

Developed by NHS Supply Chain, in conjunction with the Department of Health and industry bodies, LSAS provides an extra level of corporate, social and ethical governance with regards labour standards, marking a major but progressive change in its procurement methodology. In February 2016, the Surgical division of Bausch + Lomb UK Ltd. achieved Level 1 of this standard, and we are currently working towards Level 2.

**Future**

Bausch + Lomb UK Ltd. continues to work towards the Level 2 achievement of LSAS, which includes ongoing training and awareness for our employees. It is our belief that the process and KPIs that form part of Level 2 achievement will enhance our visibility and ability to identify modern slavery risks.

Approved by the Leadership Team on 6th June 2017 and signed on its behalf by:

[Signature]

Mr Duncan Dow  
General Manager, UK&I  
June 2017