

Carbon Reduction Plan

Supplier name: Bausch & Lomb U.K. Limited

Publication date: 16 July 2024

Commitment to achieving Net Zero

Bausch & Lomb U.K. Limited. is committed to achieving Net Zero emissions by 2050.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: 2023	
Additional Details relating to the Baseline Emissions calculations.	
Baseline year emissions: Scope 1 & 2 emissions were initially calculated at the Bausch + Lomb group corporate level in 2022 without Scope 3 calculations. Given the lack of Scope 3 data in 2022, we have elected for the current year data (2023) to serve as baseline year emissions. The figures below represent emissions from Bausch & Lomb U.K. Limited, and its wholly owned subsidiary, Sterimedix Limited UK operations only ("B+L U.K").	
<u>EMISSIONS</u>	<u>TOTAL (tCO₂e)</u>
Scope 1	29
Scope 2	168¹

¹ This is a location-based Scope 2 value.

<p>Scope 3 (Included Sources)</p>	<p>Scope 3 Total: 2,690 Category 4: Upstream Transportation & Distribution – 1,528 Category 5: Waste Generated in Operations – 1² Category 6: Business Travel – 249³ Category 7: Employee Commuting – 49⁴ Category 9: Downstream Transportation & Distribution – 863⁵</p>
<p>Total Emissions</p>	<p>2,887</p>

Current Emissions Reporting

<p>Reporting Year: 2023</p>	
<p>EMISSIONS</p>	<p>TOTAL (tCO₂e)</p>
<p>Scope 1</p>	<p>29</p>
<p>Scope 2</p>	<p>168⁴</p>
<p>Scope 3 (Included Sources)</p>	<p>Scope 3 Total: 2,690.0 Category 4: Upstream Transportation & Distribution – 1,527 Category 5: Waste Generated in Operations – 1⁵ Category 6: Business Travel – 249⁶ Category 7: Employee Commuting – 49⁷ Category 9: Downstream Transportation & Distribution – 863⁸</p>
<p>Total Emissions</p>	<p>2,887</p>

² Waste disposal consists of incineration with energy recovery and recycling.

³ Includes the following sources: air travel, personal car travel for business purposes that is reimbursed by B+L UK, rail travel, and hotel stays.

⁴ Includes both office and homeworking emissions, informed by employee surveys on commuting patterns.

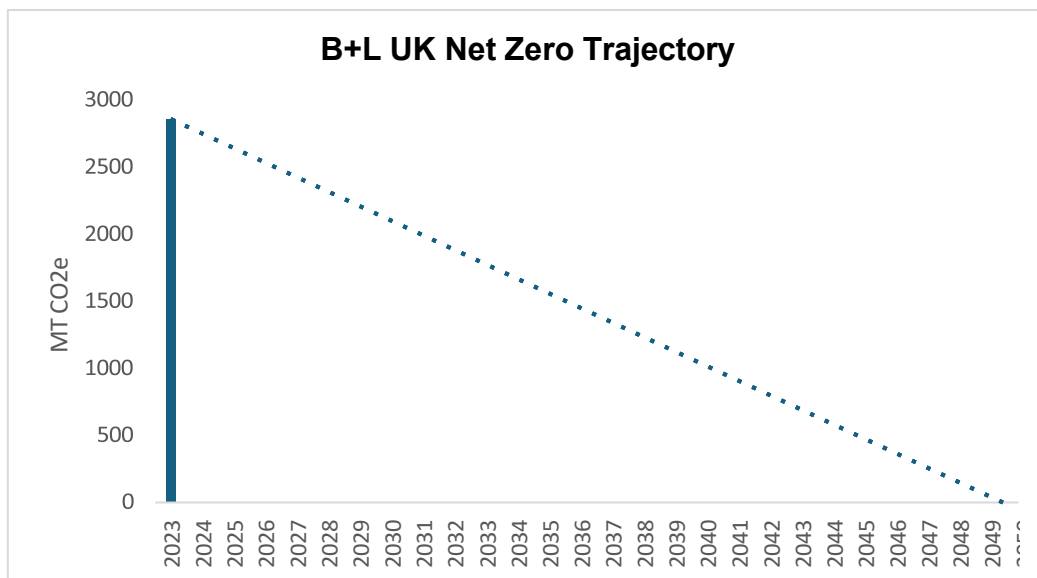
⁵ Certain areas of downstream emissions to the end consumer have been estimated or omitted where only partial or no data was available. We are continually improving data collection and calculation processes to improve the accuracy of emission reporting.

Emissions reduction targets

Bausch & Lomb U.K. Limited is part of Bausch + Lomb Corporation group. Bausch + Lomb Corporation (Parent) is currently in the process of developing an enterprise-wide decarbonization strategy, accompanied by short-term and long-term targets. More details will be released in a future report.

With regards to UK-specific operations, we are committed to reaching Net Zero emissions by 2050 per the requirements of this plan. We continuously evaluate initiatives to reduce our emissions, based on both predicted improvements to our environmental footprint and cost savings to our business.

Expected progress against our Net Zero target can be seen in the graph below:



Carbon Reduction Projects

Completed Carbon Reduction Initiatives

The following environmental management measures and projects have been completed or implemented recently, prior to this year's baseline. The carbon emission reductions achieved by these schemes will be in effect when performing the contract.

These projects include:

- Switching to LED lighting in all B+L UK facilities, saving an estimated 545,455 kWh annually.
- We have committed to the purchase of renewable energy, starting in 2025 for our Sterimedix manufacturing facility, and October of 2024 for our Kingston office.

- Reduced waste practices, including limiting plastics used and implementing recycling stations in offices.
- Implementation of energy efficient technologies. This includes replacement of all desk phones, and replacement of backend IT and cloud storage systems.
- Introduction of electric and hybrid vehicles to B+L UK owned/leased sales fleet, currently representing ~22% of the total fleet.
- Introduced vehicle charging stations at our Kingston office.

In the future, we plan to evaluate or implement further measures, such as:

- Reducing Scope 1 natural gas emissions using electric heaters to be powered with renewable energy.
- Additional renewable energy purchases to reduce remaining scope 2 emissions not mitigated through existing PPAs.
- Supplier engagement with logistics shipping providers to reduce emissions intensity of their fleets. This will ensure that B+L UK is working with companies that appropriately reduce inbound and outbound freight emissions. Currently, the majority of shipping suppliers B+L UK works with in the UK have commitments to be either carbon neutral or Net Zero by 2050.
- Energy efficiency measures within manufacturing facilities and offices including temperature control, behavioural changes, and upgrading energy management software.
- Implement upgrade of Kingston Office to EPC B by 2030
- Continue to implement waste reduction and recycling programs to reduce waste sent for incineration.
- Implement policies that reduce and promote lower carbon forms of business travel.
- Implement policies to encourage employees to use public transport and switch to electric vehicles.

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard⁶ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting⁷.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard⁸.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the Supplier:

Signature:.....

Name: Jennifer White.

Title: General Manger

Date: 26 July 2024.

Forward-looking Statements

This Plan may contain forward-looking statements, which may generally be identified by the use of the words “anticipates,” “hopes,” “expects,” “intends,” “plans,” “should,” “could,” “would,” “may,” “believes,” “estimates,” “potential,” “target,” or “continue” and variations or similar expressions, including statements regarding steps which will be taken with respect to carbon reduction and the expected results thereof. These statements are based upon the current expectations and beliefs of management and are subject to certain risks and uncertainties that could cause actual results to differ materially from those described in the forward-looking statements. These risks and uncertainties include, but are not limited to, the risks and uncertainties discussed in Bausch + Lomb Corporation’s filings with the U.S. Securities and Exchange Commission and the Canadian Securities Administrators, which factors are incorporated herein by reference. Readers are cautioned not to place undue reliance on any of these forward-looking statements. These forward-looking statements speak only as of the date hereof. Bausch + Lomb undertakes no obligation to update any of these forward-looking statements to reflect events or circumstances after the date of publication of this Plan or to reflect actual outcomes, unless required by law.

⁶<https://ghgprotocol.org/corporate-standard>

⁷<https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

⁸<https://ghgprotocol.org/standards/scope-3-standard>